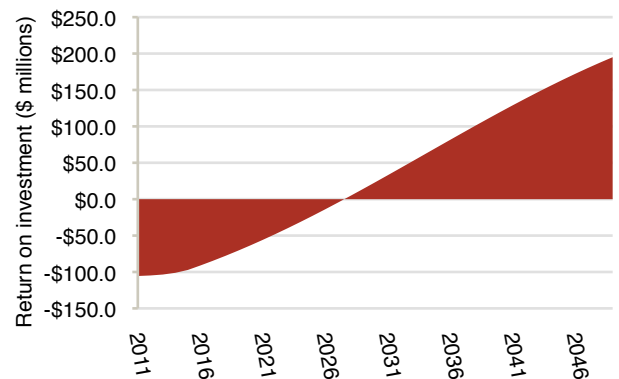


Valencia Leverages Taxpayer Dollars

- An estimated 95% of Valencia students remain in Florida and contribute to economic growth. Students who enter the workforce expand the tax base by generating higher earnings and reducing social costs.
- Higher student earnings and associated increases in property income generate about \$22.6 million in added tax revenue each year.
- State government will save approximately \$980,800 in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and fewer welfare claimants.

Long-term Return to State Taxpayers on Their Valencia Investment



Valencia Generates a Return on Public Investment

- State government allocated about \$106 million in support of Valencia in FY 2010-11.
- For every dollar appropriated by state government to Valencia, taxpayers will see a return with a cumulative added value of \$2.80 in the form of higher tax revenues and avoided social costs.
- State government will receive a rate of return of 8.9% on its investment in Valencia.

